

Amendment No. 1 to HB1739

**Fitzhugh
Signature of Sponsor**

AMEND Senate Bill No. 1607*

House Bill No. 1739

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

Deleting the language in Section 1 in its entirety and substituting in lieu thereof the following:

SECTION 1. Tennessee Code Annotated, Section 8-27-702 (b)(1), is amended by deleting the language of the subdivision in its entirety and substituting instead the following:

(1) The committee shall establish a schedule of premium payments for retirees participating the supplemental insurance plan authorized in Section 8-27-701. The contribution rate on behalf of retirees shall be graduated to reflect the retiree's length of service. For retirees with less than twenty (20) years of service, the committee shall make a contribution on behalf of such retirees of at least thirty percent (30%) of the base plan's total premium. For retirees with twenty (20) but less than thirty (30) years of service, the committee shall make a contribution on behalf of such retirees of at least forty percent (40%) of the base plan's total premium. For retirees with thirty (30) or more years of service, the committee shall make a contribution on behalf of such retirees of at least fifty percent (50%) of the base plan's total premium.

For the purpose of determining the amount of the financial support provided by the State, the base plan shall be the option available to qualified retirees that has the lowest monthly premium.

And by amending Section 2 by deleting 2003 and substituting 2005.